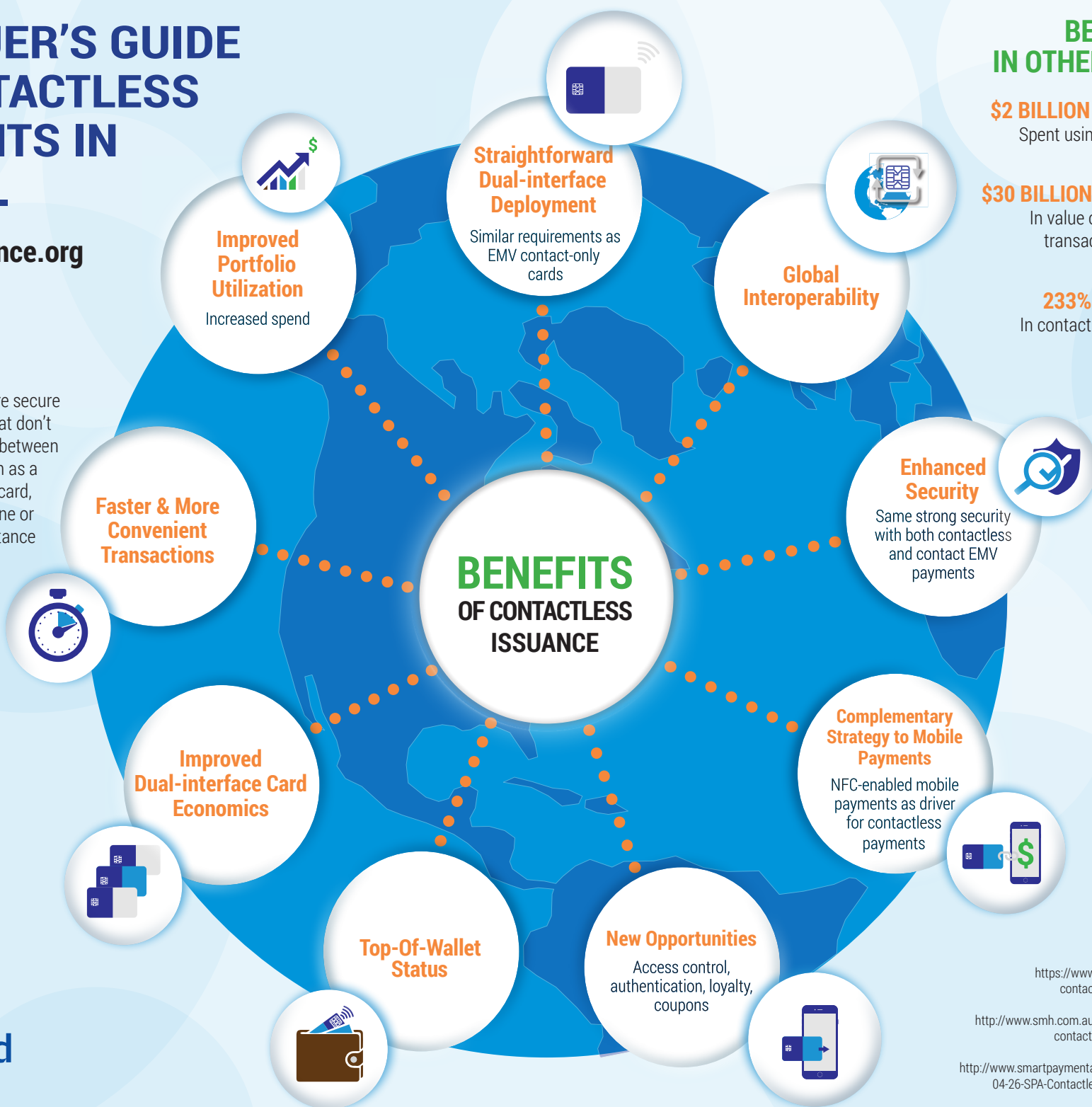


AN ISSUER'S GUIDE TO CONTACTLESS PAYMENTS IN THE U.S.

smartcardalliance.org

WHAT ARE CONTACTLESS PAYMENTS?

Contactless payments are secure payment transactions that don't require physical contact between the payment device, such as a dual-interface EMV chip card, NFC-enabled mobile phone or wearable, and the acceptance device.



BENEFITS SEEN IN OTHER COUNTRIES

\$2 BILLION PER WEEK
Spent using contactless



\$30 BILLION INCREASE
In value of contactless transactions in 2015



233% INCREASE
In contactless spending value in 2015



SOURCES:

<https://www.finextra.com/pressarticle/64672/contactless-payments-take-off-in-canada>

<http://www.smh.com.au/business/retail/110bn-australias-contactless-boom-20160805-gqmg7j.html>

<http://www.smartpaymentassociation.com/images/news/16-04-26-SPA-Contactless-Payment-Benefits-WP-Final.pdf>